

# House File 2633 - Enrolled

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1 1 HOUSE FILE 2633  
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1 3 AN ACT  
1 4 RELATING TO THE DEFINITION OF RECYCLING PROPERTY FOR PURPOSES  
1 5 OF THE PROPERTY TAX EXEMPTION FOR POLLUTION=CONTROL OR  
1 6 RECYCLING PROPERTY AND PROVIDING AN APPLICABILITY DATE.  
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1 8 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:  
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1 10 Section 1. Section 427.1, subsection 19, unnumbered  
1 11 paragraph 8, Code Supplement 2005, is amended to read as  
1 12 follows:  
1 13 For the purposes of this subsection, "pollution=control  
1 14 property" means personal property or improvements to real  
1 15 property, or any portion thereof, used primarily to control or  
1 16 abate pollution of any air or water of this state or used  
1 17 primarily to enhance the quality of any air or water of this  
1 18 state and "recycling property" means personal property or  
1 19 improvements to real property or any portion of the property,  
1 20 used primarily in the manufacturing process and resulting  
1 21 directly in the conversion of waste glass, waste plastic,  
1 22 wastepaper products, waste paperboard, or waste wood products  
1 23 into new raw materials or products composed primarily of  
1 24 recycled material. In the event such property shall also  
1 25 serve other purposes or uses of productive benefit to the  
1 26 owner of the property, only such portion of the assessed  
1 27 valuation thereof as may reasonably be calculated to be  
1 28 necessary for and devoted to the control or abatement of  
1 29 pollution, to the enhancement of the quality of the air or  
1 30 water of this state, or for recycling shall be exempt from  
1 31 taxation under this subsection.  
1 32 Sec. 2. APPLICABILITY DATE. This Act applies to taxes due  
1 33 and payable in fiscal years beginning on or after July 1,  
1 34 2007.  
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2 3 \_\_\_\_\_  
2 4 CHRISTOPHER C. RANTS  
2 5 Speaker of the House  
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2 9 JEFFREY M. LAMBERTI  
2 10 President of the Senate

2 11 I hereby certify that this bill originated in the House and  
2 12 is known as House File 2633, Eighty-first General Assembly.  
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2 17 MARGARET THOMSON  
2 18 Chief Clerk of the House

2 18 Approved \_\_\_\_\_, 2006

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2 22 THOMAS J. VILSACK  
2 23 Governor